



Midcoast Regional Redevelopment Authority

November 21, 2013

Suggested Motions

Agenda Item #5

Finance Committee:

- I move that the MRRA Board accept a budget amendment to (1) accept the \$750,000 grant from the Economic Development Administration (EDA); (2) accept \$250,000 from the Maine Department of Economic and Community Development; (3) accept \$250,000 from the Brunswick Development Corporation (BDC); (4) authorize MRRA to transfer \$250,000 from the Sale of Property from AHM Account to the Grant Budget Account; and (5) authorize an appropriation of \$1,500,000 for the development of TechPlace, as recommended by the Finance Committee.
- I move that the MRRA Board accept the quarterly financial report ending September 30, 2013, as recommended by the Finance Committee.

Nominating Committee:

- I move that the following officers of the MRRA Board be re-elected: Chair John Peters, Vice Chair Sally DelGreco, Treasurer Rita Armstrong, and Secretary Lois Skillings, as recommended by the Nominating Committee.

Executive Committee:

- I move that the MRRA staff be directed to draft an amendment to the MRRA Bylaws to reflect the restructuring of committees.