



## MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY

### Meeting Minutes

July 23, 2010

**Present:** Arthur F. Mayo, III (Chair), John Moncure (Vice Chair), Charles J. Spies III (Treasurer), Rita Armstrong, Adam Cote, Donald Hudson, Thaxter Trafton, Sandra T. Updegraph and Steve Weems

**Absent:** Sally DelGreco and Dana Totman

**Staff:** Steven Levesque, Jeffrey Jordan, Marty McMahon, Bob Rocheleau, Tom Brubaker, Victoria Boundy, Clare Tosto and Kathy Paradis

**Location:** Maine Instrument Flight, Augusta State Airport

**Time:** 8:30 am

Following a motion made at the end of the July 20 MRRA Board meeting to go into Executive Session, at 8:35 on July 23, 2010, John Moncure made a motion to adjourn from Executive Session and reconvene the MRRA Board meeting, which was seconded by Rita Armstrong. The vote was unanimous of the Board members present.

Executive Director Steve Levesque advised that upon the recommendation of the Airport Committee, the Board discussed in Executive Session authorizing him to execute an Option to Lease Agreement with Kestrel Aircraft Company for portions of Hangar #6. The Kestrel venture at Brunswick Landing will involve an investment of over \$100 million and is expected to create over 300 high paying jobs once the company is in full production.

Steve said that the Kestrel Aircraft Company is a new company formed to complete the FAA certification and produce the Kestrel, a turbo prop airplane constructed with composite materials. The company will be led by CEO and Chairman Alan Klapmeier and other seasoned professionals with broad

aviation and business experience. Steve said that Kestrel Aircraft Company coming on base presents a significant opportunity since it homes in on two of MRRA's targeted industries: aerospace and composites.

Board member Steve Weems said that Mr. Klapmeier, having founded Cyrus Aircraft of DeLuthe, Minnesota, has a rich and distinguished background in aviation. This sentiment was echoed by the other Board members in attendance.

Steve went over the agenda for the ensuing press conference, noting the various dignitaries that would be in attendance.

**Action Item:** John Moncure made a motion that the MRRA Board authorize the Executive Director to execute an Option to Lease Agreement with Kestrel Aircraft Company, as recommended by the Airport Committee, which was seconded by Adam Cote. The vote was unanimous of the Board members present, with the exception of Charlie Spies and Steve Weems who abstained due to a potential conflict of interest because Kestrel may be an applicant for the New Markets Tax Credit program.

Steve took the opportunity to introduce Alan Klapmeier and his staff to the Board. Alan stated that he was looking forward to building airplanes at Brunswick Landing. He stated that Brunswick Landing was selected over several locations in other states due to its excellent turn-key facilities, the skills of the regional workforce, the capacity and craftsmanship of the composites industry in Maine, and the willingness of MRRA, state agencies, and others to foster the growth of this company in Maine.

Steve also took a moment to remember Mark Haskell who recently died in a plane crash. Mark was involved in MRRA's mission and will be greatly missed. Steve noted that he was involved in other special projects with the Portland Jetport and Brunswick Naval Air Station, including serving as the FAA representative for air shows.

**Adjournment:** At 8:55 a motion was made by Rita Armstrong to adjourn from the Board meeting, which was seconded by Sande Updegraph. The vote was unanimous of the Board members present.

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Dana Totman, Secretary