



MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY

Meeting Minutes of Special Board Meeting

May 1, 2013

Present: Daniel Daggett, Sally DelGreco, George Gervais, John Moncure, John Peters, John Shattuck (arriving late), Lois Skillings, Sande Updegraph and Steve Weems

Excused: Rita Armstrong and John Dorrer

Staff: Steven Levesque, Jeffrey Jordan, and Kathy Paradis

Others: Denise Clavette

Location: MRRA offices, 2 Pegasus, Suite 1, Unit 200, Brunswick, ME

Time: 7:30 a.m.

Welcome & Introductions. Board Chair John Moncure welcomed the Board and invited all attendees to introduce themselves.

Nominating Committee (Board of Trustees – Officers).

Action Item: Dan Daggett made a motion that the following slate of officers be elected to the MRRA Board of Trustees, as recommended by the Nominating Committee:

- Chair: John Peters
- Vice-Chair: Sally DelGreco
- Treasurer: Rita Armstrong
- Secretary: Lois Napier Skillings

and further moved that these officers also serve as the officers of all subsidiary entities of the Midcoast Regional Redevelopment Authority, which was seconded by John Moncure. The vote was unanimous of the Board members present.

By way of background, Dan Daggett explained that officers are normally elected at MRRA's annual meeting in November; however, in 2012 the governor had not made

appointments (or reappointments) as of November, so the Board re-elected its existing officers until such time as appointments were made and confirmed by the legislature.

Dan Daggett wanted the record to reflect the Nominating Committee's appreciation to Rita Armstrong for her pivotal role in the decision-making process.

Banking Resolutions.

Action Item: Dan Daggett made a motion that the MRRR Board of Trustees adopt a Corporate Authorization Resolution of Bath Savings Institution designating certain banking authority to the MRRR Chair, John Peters; Treasurer, Rita Armstrong; Executive Director, Steven H. Levesque; and Deputy Director and CFO, Jeffrey K. Jordan.

He further moved that the Executive Director is hereby authorized to enroll MRRR in Androscoggin Saving's Insured Andro Sweep Account; and

Further moved that the Certificate of Deposit Account Registry Service (CDARS) Agreement be amended noting the following positions and individuals are authorized to manage the CDARS account: MRRR Board Chair, John Peters; MRRR Board Treasurer, Rita Armstrong; Executive Director, Steven H. Levesque; and Deputy Director and CFO, Jeffrey K. Jordan.

The motion was seconded by Steve Weems and the vote was unanimous of the Board members present.

Newly elected Chair John Peters thanked the nominating committee for the nomination, and thanked outgoing Chair John Moncure for his contribution and hard work to MRRR . Chair Peters then appointed John Moncure to the Executive Committee, noting that as the newest member of the Board, John Moncure will be of great assistance to him.

Public Comment: None

Executive Session: At 7:50 a.m., Dan Daggett made a motion to go into executive session to discuss personnel and real estate matters pursuant to 1 MRSA Section 405(6)(A)(C), which was seconded by John Moncure. The vote was unanimous of the Board members present. At 9:00 a.m. Dan Daggett made a motion to adjourn from the Executive Session, which was seconded by Steve Weems. The vote was unanimous of the Board members present.

Adjournment: A motion was made by Steve Weems at 9:01 a.m. to adjourn from the Board meeting, which was seconded by John Shattuck. The vote was unanimous of the Board members present.

Lois Skillings, Secretary