

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY

Adopted FY 2017 Budget



Adopted By:

Midcoast Regional Development Authority
Board of Trustees

June 29, 2016

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**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
CONSOLIDATED BUDGET ACROSS ALL MRRA ENTITIES**

	<i>FY 2016 MRRA Adopted</i>	<i>Adopted FY 2017</i>
Revenue		
40280 - Intergovernmental Revenue (JTIF)	\$42,000	\$55,600
40281 - TIF Revenue	\$25,500	\$0
40290 - Federal Grant - Office of Economic Adjustment	\$640,800	\$380,400
40303-2 - Charge for Services (CAM charge)	\$52,600	\$86,800
40405 - Special Service Assessments	\$1,780,500	\$1,765,100
40411 - Lease Revenue	\$2,192,900	\$2,409,000
40411 - Fuel Flowage Fees	\$72,000	\$33,000
40415 - Landing Fees	\$0	\$30,500
404xxs - Street Lights	\$0	\$110,800
40431 - Sale of Property Income (Midcoast Affordable Housing)	\$261,800	\$0
40450 - Miscellaneous Income	\$14,700	\$58,400
Revenue	\$5,082,800	\$4,929,600
Other Revenue		
41510 - Interest Earned	\$50,000	\$46,800
41900-1 Annuitization Fund Revenue	\$1,661,900	\$820,400
41900-2 Brunswick Landing MHC USA, LLC Revenue	\$0	\$0
Other Revenue	\$1,711,900	\$867,200
Total Revenue	\$6,794,700	\$5,796,800
Expenses		
50100 - Personnel Services		
50102 - Salaries	\$856,300	\$754,300
50103 - Wages	\$142,300	\$155,500
50130 - Temporary Wages	\$56,000	\$62,500
50160 - Performance Reserve	\$20,000	\$15,000
Total 50100 - Personnel Services	\$1,074,600	\$987,300

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
CONSOLIDATED BUDGET ACROSS ALL MRRA ENTITIES**

	<i>FY 2016 MRRA Adopted</i>	<i>Adopted FY 2017</i>
50200 · Employee Benefits		
50201 · Unemployment Compensation	\$7,300	\$9,100
50202 · Workers' Compensation Insurance	\$10,800	\$7,600
50211 · Deferred Compensation	\$81,400	\$73,900
50230 · FICA Taxes	\$82,200	\$75,500
50260 · Other Employee Benefits	\$174,000	\$155,000
Total 50200 · Employee Benefits	\$355,700	\$321,100
50300 · Supplies		
50301 · Office Supplies	\$9,900	\$11,900
50305 · Books and Periodicals	\$1,000	\$1,000
50306 · Postage	\$4,400	\$4,000
50307 · Photocopier	\$7,400	\$6,800
50318 - Sand and Chemicals	\$3,000	\$1,500
50320 - Cleaning Supplies	\$300	\$300
50340 - Heating Fuel	\$291,600	\$200,500
50371 · Gasoline & Oil	\$37,800	\$24,900
50380 - Uniform and Personal Safety Equipment	\$1,600	\$1,200
Total 50300 · Supplies	\$357,000	\$252,100
50400 · Professional Services		
50401 · Employee Training	\$10,600	\$9,600
50402 - Dues and Memberships	\$17,800	\$2,100
50412 - Board Expenses	\$7,500	\$7,500
50413 - Executive Director Meeting Expenses	\$3,200	\$3,200
50414 - Annual Dinner	\$8,900	\$8,900
50420 - Computer Services	\$32,800	\$37,900
50420 - Permits & Fees	\$3,300	\$4,900
50450 - Legal Services	\$79,000	\$51,600
50451 · Other Professional Services		
50451-3 Banking Services	\$4,200	\$11,300
50451-4 - Payroll and Tax Prep. Services	\$2,600	\$2,900
50451-c - Environmental Consultant	\$4,000	\$0
50451-e Business Attraction	\$90,000	\$55,000
50451-i Engineering Services (Water Study)	\$137,000	\$29,400

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
CONSOLIDATED BUDGET ACROSS ALL MRRA ENTITIES**

	<i>FY 2016 MRRA Adopted</i>	<i>Adopted FY 2017</i>
50451-j - Accounting Services	\$16,100	\$4,900
50451-s Appraisals	\$2,300	\$2,500
50452 Audit Services	\$29,200	\$28,400
Total 50400 - Professional Services	\$448,500	\$260,100
50500 - Property Services		
50501 - Vehicle Maintenance	\$16,100	\$10,000
50510 - Electricity	\$1,378,700	\$1,459,200
50511 - Water & Sewer	\$671,300	\$182,500
50512 - Telephone	\$22,400	\$23,300
50531 - Rental Expenses	\$32,300	\$15,500
50540 - Infrastructure Maintenance (electrical and water and sewer)	\$190,000	\$169,300
50540a - Cleaning Services	\$18,000	\$18,000
50541 - Equipment Maintenance	\$75,800	\$42,800
50551 - Waste Collection	\$12,000	\$10,000
50556 - Snow Removal	\$163,500	\$158,300
50560 - Pavement & Markings	\$23,000	\$26,100
50561 - Street Lights	\$0	\$110,800
50565 - Vegetation Maintenance	\$5,700	\$5,700
50570 - Security Maintenance	\$11,800	\$10,900
50575 - Navigation Aids	\$29,800	\$27,800
50580 - Building Repairs/Maintenance	\$455,000	\$302,700
50581 - MAP Local Share	\$173,400	\$0
Total 50500 - Property Services	\$3,278,800	\$2,572,900
50600 - Other Purchased Services		
50601 - Liability Insurance	\$30,800	\$26,000
50603 - Automobile Insurance	\$22,300	\$13,500
50602 - Building Insurance	\$47,800	\$46,100
50610 - Travel	\$22,900	\$19,200
50620 - Advertising	\$4,700	\$5,100
50621 - Printing	\$3,000	\$3,000
50630 - Donations (ADC Conference)	\$0	\$0
50699 - Contingency	\$15,000	\$11,000
Total 50600 - Other Purchased Services	\$146,500	\$123,900

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
CONSOLIDATED BUDGET ACROSS ALL MRRA ENTITIES**

	<i>FY 2016 MRRA Adopted</i>	<i>Adopted FY 2017</i>
50700 - Capital Outlay		
50730 - Capital Outlay - Equipment and Furnishings	\$28,000	\$0
50740 - Capital Outlay - Tech. Hardware	\$0	\$1,300
50741 - Capital Outlay - Software	\$0	\$1,300
50790 - Depreciation Expense (BL MHC USA, LLC)	\$527,200	\$527,200
Total 50700 - Capital Outlay	\$555,200	\$529,800
50800 - Debt Service		
50805 - Interest Expense - (MRDA Loan and BL MHC USA Interest)	\$614,700	\$620,500
50810 - Navy Covenant Revenue Sharing Agreement Payment	\$101,200	\$46,000
50811 - MaineDOT Line of Credit	\$0	\$0
50850 - Expense for Uncollectable Leases	\$61,400	\$74,500
50851 - Expense for Uncollectable loans	\$10,000	\$10,000
Total 50800 - Debt Service	\$787,300	\$751,000
50900 - Taxes		
50910 - Federal Income Tax	\$30,600	\$3,500
50920 - State Income Tax	\$14,000	\$2,800
50930 - Property Taxes	\$23,300	\$37,000
Total 50900 Taxes	\$67,900	\$43,300
 Total Expenditures	\$7,071,500	\$5,841,500

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
CONSOLIDATED BUDGET ACROSS ALL MRRA ENTITIES**

	<i>FY 2016 MRRA Adopted</i>	<i>Adopted FY 2017</i>
Transfers		
50900-1 Transfer to/from Capital Improvement Sinking Fund	\$116,400	\$124,000
50900-2 Transfer to/from OEA Grant Budget and MRRA Operating Budget	\$0	\$0
50900-3 Transfer to/from Electric Utility and MRRA Operating Budget	\$0	\$0
50900-4 Transfer to/from Water Utility and MRRA Operating Budget	\$0	\$0
50900-5 Transfer to/from Stormwater and Sewer Utility and MRRA Oper. Budget	\$0	\$0
50900-8 Transfer to/from MRRA Operating Budget and Bruns. Exec. Airport	\$0	\$0
50900-d Transfer to/from Subsidiary	\$5,000	\$5,000
50900-h Transfer to/from Electric Utility for services provided to MRRA	\$0	\$0
50900-j Transfer to/from Water Utility for services provided to MRRA	\$0	\$0
50900-l Transfer to/from Sewer/Stormwater Utility for services provided to MRRA	\$0	\$0
50900-i Transfer to/from Electric Utility for services provided to BXM	\$0	\$0
50900-k Transfer to/from Water Utility for services provided to BXM	\$0	\$0
50900-m Transfer to/from Sewer/Storm. Utility for services provided to BXM	\$0	\$0
Transfer To/From Brunswick Landing Realty to BXM (snow removal)	\$0	\$0
Transfer To/From Brunswick Landing Realty to BXM (insurance)	\$0	\$0
Transfer To/From Brunswick Landing Realty to BXM (heat)	\$0	\$0
Transfer To/From Brunswick Landing Realty and BXM (revenue share)	\$0	\$0
50999 Billed to other entities	\$0	\$0
50900 Transfer to/from Brunswick Landing Realty and Electricity	\$0	\$0
50901-4 Transfer To/From Brunswick Landing Realty and Water	\$0	\$0
50901-5 Transfer To/From Brunswick Landing Realty and Sewer	\$0	\$0
Transfer BL MCH USA LLC To Balance Sheet Reserve	\$348,500	\$348,500
Transfer between MRRA and BL Realty Development	\$0	\$0
	\$469,900	\$477,500
Total Expenditures and Transfers	\$7,541,400	\$6,319,000
Balance	(\$746,700)	(\$522,200)
Less Depreciation BL MHC USA, LLC	\$527,200	\$527,200
Balance without Depreciation	(\$219,500)	\$5,000

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MRRA OPERATING BUDGET**

	<i>FY 2013 MRRA Actual</i>	<i>FY 2014 MRRA Actual</i>	<i>FY 2015 MRRA Actual</i>	<i>FY 2016 MRRA Adopted</i>	<i>Adopted FY 2017</i>
Revenue					
40280 - Intergovernmental Revenue (JTIF)	\$0.00	\$53,498.96	\$40,250.00	\$42,000	\$55,600
40303-2 - Charge for Services (CAM charge)	\$23,821.65	\$40,267.94	\$46,117.94	\$52,600	\$86,800
40405 - Special Service Assessments	\$64,098.93	\$60,183.98	\$62,363.65	\$39,800	\$47,600
40411 - Lease Revenue	\$1,087,776.66	\$1,103,049.01	\$334,764.87	\$138,900	\$179,700
40420 - Donations from Private Sources	\$80,000.00	\$0.00	\$0.00	\$0	\$0
40431 - Sale of Property Income (Midcoast Affordable Housing)	\$62,024.00	\$287,757.50	\$334,284.50	\$261,800	\$0
40450 - Miscellaneous Income	\$6,461.67	\$35,670.80	\$25,505.53	\$12,600	\$55,200
40600 - Interest Income - Savi Loan	\$0.00	\$4,534.08	\$231.04	\$0	\$0
Revenue	\$1,324,182.91	\$1,584,962.27	\$843,517.53	\$547,700	\$424,900
Other Revenue					
41510 - Interest Earned	\$0.00	\$5,130.59	\$25,891.07	\$50,000	\$46,800
41900-1 Annuitization Fund Revenue	\$98,821.64	\$445,032.00	\$1,628,954.81	\$1,661,900	\$820,400
41900-2 Brunswick Landing MHC USA, LLC Revenue	\$65,000.00	\$195,000.00	\$195,000.00	\$195,000	\$195,000
Other Revenue	\$163,821.64	\$645,162.59	\$1,849,845.88	\$1,906,900	\$1,062,200
Total Revenue	\$1,488,004.55	\$2,230,124.86	\$2,693,363.41	\$2,454,600	\$1,487,100
Expenses					
50100 · Personnel Services					
50102 - Salaries	\$43,502.73	\$45,430.80	\$38,837.06	\$49,000	\$60,000
50103 - Wages	\$84,591.08	\$36,896.88	\$40,665.85	\$32,800	\$42,800
50150 - Overtime	\$0.00	\$0.00	\$0.00	\$0	\$0
50130 - Temporary Wages	\$0.00	\$20,783.26	\$31,623.65	\$30,000	\$36,000
50160 - Performance Reserve	\$0.00	\$6,000.00	\$0.00	\$20,000	\$15,000
Total 50100 · Personnel Services	\$128,093.81	\$109,110.94	\$0.00	\$131,800	\$153,800
50200 · Employee Benefits					
50201 · Unemployment Compensation	\$7,817.80	\$1,975.44	\$3,714.08	\$1,900	\$5,100
50202 · Workers' Compensation Insurance	\$3,843.98	\$1,789.92	\$2,648.18	\$2,500	\$3,800
50211 · Deferred Compensation	\$7,092.50	\$5,555.06	\$6,223.30	\$8,100	\$9,400
50230 · FICA Taxes	\$10,925.62	\$9,444.31	\$9,077.90	\$10,100	\$11,800
50260 · Other Employee Benefits	\$32,118.40	\$40,055.74	\$38,655.44	\$29,000	\$31,000
Total 50200 · Employee Benefits	\$61,798.30	\$58,820.47	\$60,318.90	\$51,600	\$61,100
50300 · Supplies					
50301 · Office Supplies	\$3,629.20	\$3,083.01	\$14,649.67	\$6,000	\$5,700
50305 · Books and Periodicals	\$498.99	\$280.92	\$301.72	\$400	\$500
50306 · Postage	\$1,369.03	\$720.20	\$1,110.93	\$3,100	\$2,700
50307 · Photocopier	\$93.44	\$0.00	\$2,633.24	\$5,400	\$4,600
50340 - Heating Fuel	\$59,562.15	\$50,519.19	\$46,010.27	\$24,600	\$10,500
50371 · Gasoline & Oil	\$5,633.22	\$6,628.34	\$5,904.80	\$5,800	\$4,300
50380 - Uniform and Personal Safety Equipment	\$0.00	\$1,800.81	\$973.41	\$700	\$700
Total 50300 · Supplies	\$70,786.03	\$63,032.47	\$71,584.04	\$46,000	\$29,000

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MRRRA OPERATING BUDGET**

	<i>FY 2013 MRRRA Actual</i>	<i>FY 2014 MRRRA Actual</i>	<i>FY 2015 MRRRA Actual</i>	<i>FY 2016 MRRRA Adopted</i>	<i>Adopted FY 2017</i>
50400 - Professional Services					
50401 - Employee Training	\$4,083.90	\$5,397.19	\$6,680.00	\$6,000	\$6,000
50402 - Dues and Memberships	\$16,516.78	\$15,070.00	\$16,063.45	\$16,000	\$900
50412 - Board Expenses	\$2,116.53	\$6,218.11	\$9,561.70	\$7,500	\$7,500
50413 - Executive Director Meeting Expenses	\$1,539.13	\$2,309.52	\$1,826.86	\$3,200	\$3,200
50414 - Annual Dinner	\$5,531.39	\$8,032.66	\$8,768.21	\$8,900	\$8,900
50420 - Computer Services	\$6,673.98	\$6,784.75	\$27,000.00	\$28,900	\$34,000
50420 - Permits & Fees	\$11,529.00	\$926.00	\$3,731.00	\$1,000	\$3,000
50450 - Legal Services	\$33,252.91	\$47,327.43	\$52,379.77	\$50,000	\$40,000
50451 - Other Professional Services					
50451-3 Banking Services	\$823.43	\$157.39	\$2,919.39	\$2,500	\$10,000
50451-4 - Payroll and Tax Prep. Services	\$0.00	\$0.00	\$2,602.70	\$2,600	\$2,900
50451-c - Environmental Consultant	\$0.00	\$0.00	\$0.00	\$4,000	\$0
50451-e Business Attraction	\$31,944.06	\$49,184.12	\$58,412.00	\$75,000	\$50,000
50451-i Engineering Services	\$22,996.93	\$4,200.00	\$89,659.67	\$50,000	\$25,000
50451-j - Accounting Services	\$0.00	\$0.00	\$14,235.00	\$16,100	\$4,900
50451-s Appraisals	\$26,500.00	\$8,800.00	\$0.00	\$2,300	\$2,500
50452 Audit Services	\$7,442.00	\$0.00	\$16,000.00	\$17,000	\$16,500
Total 50400 - Professional Services	\$170,950.04	\$154,407.17	\$309,839.75	\$291,000	\$215,300
50500 - Property Services					
50501 - Vehicle Maintenance	\$8,451.42	\$6,016.73	\$5,065.97	\$6,600	\$5,000
50510 - Electricity	\$0.00	\$0.00	\$0.00	\$0	\$0
50511 - Water & Sewer	\$0.00	\$0.00	\$0.00	\$0	\$300
50512 - Telephone	\$4,213.45	\$2,619.82	\$13,038.96	\$14,900	\$14,500
50531 - Rental Expenses	\$26,826.41	\$20,592.35	\$20,353.16	\$9,000	\$2,500
50541 - Equipment Maintenance	\$19,709.96	\$10,188.92	\$4,703.46	\$10,000	\$4,000
50551 - Waste Collection	\$0.00	\$0.00	\$6,084.00	\$5,000	\$0
50556 - Snow Removal	\$74,621.50	\$137,615.31	\$135,787.50	\$130,000	\$130,000
50560 - Pavement & Markings	\$13,702.51	\$3,384.01	\$39,755.97	\$15,000	\$20,000
50561 - Street Lights	\$0.00	\$0.00	\$0.00	\$0	\$0
50565 - Vegetation Maintenance	\$4,202.68	\$2,481.48	\$7,906.03	\$4,200	\$4,200
50570 - Security Maintenance	\$3,046.14	\$3,013.13	\$3,790.52	\$4,300	\$4,300
50580 - Building Repairs/Maintenance	\$259,803.03	\$321,981.75	\$153,892.13	\$135,000	\$89,600
50599 - Transfers Out	\$0.00	\$10.36	(\$1,730.88)	\$0	\$0
Total 50500 - Property Services	\$414,577.10	\$507,903.86	\$388,646.82	\$334,000	\$274,400
50600 - Other Purchased Services					
50601 - Liability Insurance	\$6,338.11	\$908.00	\$2,545.63	\$6,300	\$3,000
50603 - Automobile Insurance	\$4,500.51	\$7,910.43	\$3,026.76	\$11,600	\$4,000
50602 - Building Insurance	\$20,761.76	\$24,869.78	\$15,403.52	\$11,200	\$4,400
50610 - Travel	\$4,129.84	\$9,656.50	\$17,672.60	\$14,000	\$13,000
50620 - Advertising	\$5,479.98	\$2,339.97	\$4,339.05	\$3,400	\$4,000
50621 - Printing	\$970.54	\$1,789.06	\$2,804.58	\$2,500	\$2,600
50630 - Donations (ADC Conference)	\$0.00	\$5,200.60	\$0.00	\$0	\$0
50699 - Contingency	\$3,619.30	\$12,059.47	\$43,487.14	\$10,000	\$8,100
Total 50600 - Other Purchased Services	\$45,800.04	\$64,733.81	\$89,279.28	\$59,000	\$39,100

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MRRA OPERATING BUDGET**

	<i>FY 2013 MRRA Actual</i>	<i>FY 2014 MRRA Actual</i>	<i>FY 2015 MRRA Actual</i>	<i>FY 2016 MRRA Adopted</i>	<i>Adopted FY 2017</i>
50700 - Capital Outlay					
50705 - Capital Outlay - Buildings	\$80,000.00	\$0.00	\$0.00	\$0	\$0
50720 - Capital Outlay - Vehicles	\$0.00	\$6,250.00	\$0.00	\$0	\$0
50730 - Equipment and Furnishings	\$0.00	\$0.00	\$0.00	\$0	\$0
50740 - Capital Outlay - Tech. Hardware	\$2,226.00	\$0.00	\$15,220.58	\$0	\$0
Total 50700 - Capital Outlay	\$82,226.00	\$6,250.00	\$15,220.58	\$0	\$0
50800 - Debt Service					
50801 - Reduction of Principal - Vehicles	\$6,350.33	\$0.00	\$0.00	\$0	\$0
50805 - Interest Expense - MRDA Loan	\$663.49	\$4,445.57	\$8,126.44	\$4,400	\$10,200
50810 Navy Covenant Revenue Sharing Agreement Payment	\$57,931.05	\$262,775.25	\$161,584.18	\$101,200	\$46,000
50850 - Expense for Uncollectable Leases	\$0.00	\$27,190.26	\$28,858.38	\$8,300	\$10,800
50851 - Expense for Uncollectable loans	\$0.00	\$0.00	\$90,090.01	\$10,000	\$10,000
Total 50800 - Debt Service	\$64,944.87	\$294,411.08	\$288,659.01	\$123,900	\$77,000
Total Expenditures	\$1,039,176.19	\$1,258,669.80	\$1,223,548.38	\$1,037,300	\$849,700
50900-1 Transfer to/from Capital Improvement Sinking Fund	\$115,277.00	\$110,120.00	\$66,900.00	\$40,100	\$18,000
50900-1 Transfer to/from Capital Improvement Sinking Fund (support building main.)	\$0.00	\$0.00	(\$140,000.00)	\$0	\$0
50900-2 Transfer to/from OEA Grant Budget and MRRA Operating Budget	\$136,306.00	\$144,150.99	\$350,556.52	\$654,700	\$682,800
50900-2 Transfer to/from OEA Grant Budget and MRRA Operating Budget (merit)	\$0.00	\$0.00	\$0.00	\$0	\$0
50900-3 Transfer to/from Electric Utility and MRRA Operating Budget	\$280,948.00	\$359,322.60	\$443,686.03	(\$115,900)	(\$19,300)
50900-3 Transfer to/from Electric Utility and MRRA Operating Budget	\$0.00	\$0.00	(\$15,000.00)	(\$22,900)	(\$24,800)
50900-4 Transfer to/from Water Utility and MRRA Operating Budget	\$20,000.00	\$0.00	\$153,416.20	\$164,200	\$82,400
50900-4 Transfer to/from Water Utility and MRRA Operating Budget	\$0.00	\$0.00	(\$15,000.00)	(\$22,900)	(\$24,800)
50900-5 Transfer to/from Stormwater and Sewer Utility and MRRA Oper. Budget	\$0.00	\$202,644.71	\$393,960.49	\$460,700	\$0
50900-5 Transfer to/from Stormwater and Sewer Utility and MRRA Oper. Budget	\$0.00	\$0.00	(\$15,000.00)	(\$22,900)	\$0
50900-8 Transfer to/from MRRA Operating Budget and Bruns. Exec. Airport	(\$74,885.00)	(\$77,880.00)	(\$77,600.00)	(\$80,500)	(\$97,500)
50900-8 Transfer to/from MRRA Operating Budget and Bruns. Exec. Airport (reimb. Of rev. support)	\$0.00	\$0.00	\$46,300.00	\$131,200.00	\$0.00
50900-8 Transfer to/from MRRA Operating Budget and Bruns. Exec. Airport (match salary)	\$0.00	\$0.00	(\$35,700.00)	(\$69,600)	(\$88,900)
50900-d Transfer to/from Subsidiary	\$10,504.50	\$12,000.00	\$2,580.00	\$5,000	\$5,000
50900-h Transfer to/from Electric Utility for services provided to MRRA	\$8,686.56	\$9,507.28	\$15,280.55	\$12,200	\$5,800
50900-j Transfer to/from Water Utility for services provided to MRRA	\$418.55	\$371.80	\$537.91	\$400	\$700
50900-l Transfer to/from Sewer/Stormwater Utility for services provided to MRRA	\$377.20	\$488.49	\$156.55	\$500	\$0
50900-dd Transfer to/from MRRA and Brunswick Landing Realty to support Tech Place	\$0.00	\$0.00	\$183,614.23	\$283,000	\$107,800
50900-dd Transfer to/from MRRA and Brunswick Landing Realty to support Tech Place	\$0.00	\$0.00	\$0.00	\$0	(\$9,800)
50900-6 Transfer to/from MRRA and BREC Grant	\$0.00	\$9,361.99	\$0.00	\$0	\$0
50999 Expenses Charged to other entities	\$0.00	\$0.00	\$0.00	\$0	\$0
Total 50800 - Transfers Out	\$497,632.81	\$770,087.86	\$1,358,688.48	\$1,417,300	\$637,400
Total Expenditures and Transfers	\$1,536,809.00	\$2,028,757.66	\$2,582,236.86	\$2,454,600	\$1,487,100
Gross Net	(\$48,804.45)	\$201,367.20	\$111,126.56	\$0.00	(\$0)

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MRRA BUDGET DETAIL**

REVENUES

Intergovernmental Revenue (J-TIF)

Jobs Tax Increment Financing Revenue from the State of Maine. \$55,600

Charge for Services

See Common Area Maintenance (CAM) Schedule for detail \$86,800

Special Service Assessments

Harris Golf Insurance (12@\$31.76)	\$381
Maine Technology Institute Insurance	\$328
SaviLinx Building 660 insurance	\$101
Snow among tenants (36% of snowplow bill)	\$46,800
	\$47,610

Lease Revenue

See lease revenue table for detail \$179,700

Sale of Property

Sale of Property proceeds from Affordable Midcoast Housing; 5% of gross sale revenue to MRRA. See detailed spreadsheet. \$0

Miscellaneous Income

Annual Dinner and sponsorships and fees	\$9,500
Blue Dog Alarm Monitoring	\$432
Blue Dog HVAC	\$1,340
FGS/CMT, Inc. Contract Billing	\$982
Hoyle Tanner Alarm Monitoring	\$11
Hoyle Tanner Contract Billing	\$312
Kestrel Alarm Monitoring	\$216
Kestrel Contract Billing	\$19,500
Kestrel PM on Compressor Units	\$1,357
Maine Technology Fire Protection	\$244
Maine Technology Institute Heat	\$5,856
Maine Technology Institute HVAC Maintenance	\$2,063
Tempus Jets Alarm Monitoring	\$164
Tempus Jets Contract Billing	\$11,935
Tempus Jets PM on Compressor Units	\$1,357
	\$55,267

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MRRA BUDGET DETAIL**

Interest Income

Interest earned from bank accounts and negotiated sweep account and Savi MRDA Loan Interest. Assumes \$1.5 million loan funded in house. \$46,800

Annuitization Fund Allocation

Appropriation of not more than 20.0% of balance of annuitization fund revenue from the sale of property from the prior fiscal year. The use of the annuitization reserve for FY 2017 is 15.93%. \$820,400

Brunswick Landing MHC USA, LLC Revenue

Transfer income from Brunswick Landing MHC USA, LLC which owns the building that Molnlycke Healthcare occupies. \$195,000

EXPENSES

Personnel Services

Salaries

See detailed Salary Schedule \$60,000

Wages

See detailed Wage Schedule \$42,800

Temporary Help

Spring, summer and fall temporary help for grounds maintenance \$36,000

Performance Reserve

Employee pay for performance reserve to be transferred to cover increases in salaries and wages \$15,000

Employee Benefits

Unemployment Compensation

3.3% of the first \$12,000 compensation for all employees (full time and part time) \$5,100

Workers' Compensation Insurance

Dependent upon employee job classification and claims experience \$3,800

Deferred Compensation

Retirement contribution of 8.0% of full time employee compensation. \$9,400

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MRRA BUDGET DETAIL**

FICA Taxes

7.65% of all full time and part time employees \$11,800

Other Employee Benefits

Employee cafeteria plan funded at \$15,500 per employee (2 MRRA employees) \$31,000

Supplies

Office Supplies

Paper, pens, file folders, paper clips, envelopes, ink for plotter, water and coffee \$5,700

Books and Periodicals

Books and periodicals \$500

Postage

Postage for promotional materials, marketing and board packets \$2,700

Photocopier

Ink cartridges, operational and rental costs
 Annual contract price for copies (FY 2015 - \$2,236) \$2,300
 Photocopier Lease (12 months @ \$191.10) \$2,300

\$4,600

Heating Fuel

Heating fuel for shared spaces, buildings 27, 38, 632, and 635 \$4,873
 Portion Billed to Others (27 and 636) \$5,577

\$10,450

Gasoline and Oil

Gasoline and oil for Director's vehicle; 750 gallons of gasoline per year (\$2.00 @750 gal.) and four oil changes (@\$65 each).
 Also includes gasoline/diesel for snowplow equipment, lawn movers etc.
 Director's vehicle 750 gallons @\$2.00 per gallon \$1,500
 Director's vehicle oil changes 4@\$65 \$260
 Various Street Vehicles \$1,565
 Lawn mowing (20 gal. per acre for the season) approx. 10 acres \$800
 Street sweeping - 50.2 lane miles, 3x, 8 mpg \$75
Oil changes - various vehicles \$100
 Total

\$4,300

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MRRA BUDGET DETAIL**

Uniforms and Safety Equipment

Work gloves, protective hearing devises, safety vests, safety glasses and work boots for full time and temporary staff. \$700

Professional Services

Employee Training

Registration fees for conferences:	
Finance Authority of Maine annual meeting (2@\$50)	\$100
Maine Real Estate Development Annual Conference (2@100)	\$200
Association of Defense Communities (Annual Conference 5@ \$500)	\$2,500
Association of Defense Communities (Spring Conference, Washington, D.C. 5@ \$500)	\$2,500
Other in state training/meetings	\$700
	\$6,000

Dues and Memberships

Share the cost of the Midcoast Council of Governments with the Town of Brunswick	\$0
Maine Real Estate Development Association (\$300) , Midcoast Chamber of Commerce (\$165), Association of Defense Communities (\$390)	\$855
	\$855

Board Expenses

Board meeting and retreat expenses, special Board consulting services, and travel reimbursement \$7,500

Executive Director Meeting Expenses

Executive Director meeting expenses \$3,200

Annual Dinner

Annual dinner expenses, hall rental, honorarium for speaker (travel, room and board if necessary), complementary tickets, and food \$8,400 and Holiday Reception \$500 \$8,900

Permits and Fees

Zoning applications \$200, lot changes \$150, Notary Public Fee \$50, UCC filings \$10 each, deed recording fees \$2 per page (MRRA has spent over \$300 to record a Navy deed), last subdivision fee to the Town of Brunswick was \$1,870 \$3,000

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MRRA BUDGET DETAIL**

Computer Services

Computer service contract - 12 months @\$1,900 per month. Helpdesk technical support for MRRA network, servers, workstations, laptops, and printers. Quarterly network maintenance – servers, workstations and network devices. Compass™ provides monitoring and e-mail security and continuity of services subscriptions. . Project Management software (\$1,200 per year). Board Books- \$7,850, Other repairs \$2,150.	\$34,000
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Legal Services

Legal or consulting service cost associated with tenant lease preparation or collections, financing and/or foreign trade zone consulting services.	\$40,000
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Banking Services

Weekly payroll service fees. (\$115 per month)	\$1,380
Sweep Account Mechanics (\$60 per month)	\$720
Negotiated Investment Sweep Mechanics (\$80 per month)	\$1,020
Project Operating Account Bangor Savings (\$11 per month)	\$132
Interest on Line of Credit (estimate)	\$6,748
Total	\$10,000

Payroll Services

Weekly payroll service fees. (\$217 per month)	\$2,604
ACH Software for IMCA-RC transfers (\$19.95 per month)	\$239
	\$2,843

Business Attraction

Expenses related to marketing to attract tenants; land sales or leases expenses; marketing materials; travel, food and lodging expenses related to business attraction; membership in trade associations in targeted market sectors; and real estate transaction costs or advertising.	\$50,000
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Engineering Consulting Services

Expenses related to engineering for building repairs, bid specifications and preparation of boundary surveys for deeds on property being sold. Cost of environmental consulting services including the collection and analysis of stormwater quality monitoring under MRRA's DEP permit; cost related to the review and analysis of FOST studies prepared by the Navy's engineering/environmental consultant.	\$25,000
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**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MRRA BUDGET DETAIL**

Accounting Consulting Services

Outside accounting assistance to advise on particularly difficult issues and annual subscription to QuickBooks

QuickBooks (\$344 x 5 organizations)	\$1,720
Consulting services	\$3,200
	\$4,920

Appraisals and Surveys

Expenses related to appraisals and conducting surveys for the sale or division of land. 1@\$2,500. Appraisals will be funded from this point forward from sale proceeds or contingency if the property/building fails to sell.	\$2,500
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Audit Services

Annual audit of Financial Statements and tax preparation services. Total audit fee for FY 2017 is \$23,500. MRRA share 70.0%; Airport Share 30.0%.	\$16,450
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Property Services

Vehicle Maintenance

Vehicle Maintenance on Director's vehicle, Ford Escape, street sweepers, two pick up trucks, and Ford Tractor.	\$5,000
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Telephone

Beltone Answering Service (after hour service 12 months @ \$30)	\$360
Internet access - Comcast @\$82.90 per month in Community Room	\$995
DSCI voice over internet protocol (VOIP) @554 per month	\$6,648
Cell phones (5 @ \$340 per month)	\$4,080
Reimbursement to employees for personal cell phone use	\$2,400
	\$14,483

Rental Expenses

Miscellaneous Rental Expenses (welcome baskets for tenants and other miscellaneous. expenses).	\$2,500
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Equipment Maintenance

Tool purchases and equipment maintenance on snow blower, chainsaws, forklifts, brush hogs, lawn mowers,	\$4,000
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**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MRRA BUDGET DETAIL**

Snow Removal

Snow removal expenses for approximately 23.2 miles of roads at Brunswick Landing and 1.9 miles at the Topsham Commerce Park, parking lots, salting and sanding for an estimated ten primary winter events. \$130,000

Winter of 2015/2016 \$52,000
 Winter of 2014/2015 \$135,787
 Winter of 2013/2014 \$137,615
 Winter of 2012/2013 \$72,399

Pavement and Markings

Street Line and cross walk striping \$3,300
 Signage \$1,200
 Pavement Repairs \$20,500

\$25,000

Vegetation Maintenance

Chain saw blades, sharpening, misc. supplies - mulch, fertilizer, plantings, front gate decorations, round-up for weed control. \$4,200

Security Services

Buildings 27, 38, 51, 81, 103, 153, 585, 632, 635 and (annual contract Northeast Security Systems for fire alarm monitoring @ \$432) \$3,888

Miscellaneous repairs and maintenance \$412

\$4,300

Building Maintenance Expenses

Repair to roofs, HVAC systems, fire sprinkler and fire alarm systems, plumbing and electrical systems, fire extinguisher inspections, cleaning of buildings for new tenants, boiler and vessel inspection fees, light bulbs, Knox boxes, mothballing buildings and initiating start-up in other buildings. \$89,600

Other Purchased Services

Liability Insurances

Volunteer (Board of Trustees) Injury Insurance \$25
 Tort and Liability Insurance \$1,910
 Bond and Fidelity Insurance \$76
 Commercial Liability on Navy leased property \$955

\$2,966

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MRRA BUDGET DETAIL**

Automobile Insurance

State of Maine insurance for Director's vehicle and other general purpose vehicles (snow plow equipment, tractors, street sweepers etc.) see vehicle insurance schedule.

Vehicle Liability Insurance	\$1,848
<u>Vehicle Physical Damage Insurance</u>	<u>\$2,093</u>
Total Vehicle Insurance	\$3,941

Building Insurance

MRRA owned buildings through the State of Maine (\$0.525 per thousand insured) \$4,126

<u>Boiler and pressure vessel insurance</u>	<u>\$200</u>
Total Building Insurance	\$4,326

Travel

Travel and mileage reimbursement

Fall Annual Conference Atlanta, Georgia

Airline tickets: 5 @ 360	\$1,800
Hotel accommodations (3 nights, \$225 x 5)	\$3,375
Food (\$69 per day)	\$1,380
Cab Fare	\$205
Parking (\$12 per day)	<u>\$240</u>
	\$7,000

Late Spring Conference ADC Washington, D.C.

Airline tickets - 4 @ 250	\$1,000
Hotel accommodations (3 nights, \$225 x 4)	\$2,700
Food (\$71 per day)	\$1,136
Cab Fare	\$124
Parking (\$12 per day)	<u>\$240</u>
	\$5,200

Mileage reimbursement	<u>\$800</u>
Total	\$13,000

Advertising

Advertising expenses for public hearing notices, bids, job vacancies, special public meetings and events. \$4,000

Printing

Printing promotional and marketing material, checks, envelopes, Annual Report, and business cards. \$2,600

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MRRRA BUDGET DETAIL**

Donations	
none	
Contingency	
Contingency for unforeseen expenses	\$8,100
Debt Service	
Interest Expense Maine Rural Development Loan (pass through to SaviLinx)	\$10,200
Amortization - Navy Covenant Agreement Payment - 25.0% of lease and property revenue from Affordable Midcoast Housing. Plus value of land portion of Molnlycke Property (25.0% of 5.92 acres @\$28,000, cap rate of .10 = \$4,144).	\$45,961
Expense for Uncollectable Revenues	
A non cash expense to record the contribution to a reserve for potential uncollectable revenue from use agreements (6.0% of estimated use agreement revenues)	\$10,800
Expense for Uncollectable Revenues	
A non cash expense to record the contribution to a reserve for a potential uncollectable return of principal from loans. This assumes the issuance of 4 loans in FY 2016 at \$50,000 and a 5.0% expense rate	\$10,000
Transfers	
Transfer to/from Capital Improvement Sinking Fund	
Transfer of 10.0% of lease revenue to the Capital Sinking Fund	\$18,000
Transfer to/from OEA Grant Budget and MRRRA Operating Budget	
Transfer of funds to provide the local match to the OEA Grant budget	\$682,800
Transfer to/from Electric Utility and MRRRA Operating Budget	
Transfer of funds to support the Electric Utility budget	(\$19,300)
Transfer to/from Electric Utility and MRRRA Operating Budget	
Transfer of funds in to support one third of the local match requirement for Public Works and Utility Manager salary and benefits. The other 2/3 is transferred to the Electric Budget and Water Budget.	(\$24,800)
Transfer to/from Water Utility and MRRRA Operating Budget	

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MRRRA BUDGET DETAIL**

Transfer of funds to support the Water Budget	\$82,400
<i>Transfer to/from Water Utility and MRRRA Operating Budget</i>	
Transfer of funds in to support one third of the local match requirement for Public Works and Utility Manager salary and benefits. The other 2/3 is transferred to the Electric Budget and MRRRA.	(\$24,800)
<i>Transfer to/from Stormwater and Sewer Utility and MRRRA Oper. Budget</i>	
Transfer of funds to support the Sanitary Stormwater and Sewer budget	\$0
<i>Transfer to/from Stormwater and Sewer Utility and MRRRA Oper. Budget</i>	
Transfer of funds in to support one third of the local match requirement for Public Works and Utility Manager salary and benefits. Budget has been built without contribution from Stormwater and Sewer Utility	\$0
<i>Transfer to/from MRRRA Operating Budget and Bruns. Exec. Airport</i>	
Transfer in of funds from the Brunswick Executive Airport to pay for proportionate share of summer and winter maintenance of roadways.	(\$97,500)
<i>Transfer to/from MRRRA Operating Budget and Bruns. Exec. Airport</i>	
Transfer in of funds from MRRRA to Brunswick Executive Airport to reduced to offset a portion of the deficit	\$0
<i>Transfer to/from MRRRA Operating Budget and Bruns. Exec. Airport</i>	
Transfer to MRRRA to cover Airport Managers salary and benefit local match, 64%.	(\$88,900)
<i>Transfer to/from Electric Utility for services provided to MRRRA</i>	
Transfer of Revenue to the Electric Utility to cover the cost of electrical services provided to MRRRA.	\$5,800
<i>Transfer to/from Water Utility for services provided to MRRRA</i>	
Transfer of Revenue to the Water Utility to cover the cost of water services provided to MRRRA.	\$700
Building 027	\$93
Building 038	\$75
Building 055	\$67
Building 102	\$67
Building 103	\$67
Building 201	\$67
Building 632	\$67
Building 635	\$67
Building 636	\$67

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MRRRA BUDGET DETAIL

\$635

Transfer of Revenue to the Water Utility to cover the cost of water services provided to MRRRA.

Transfer to/from Sewer/Stormwater Utility for services provided to MRRRA

Transfer of Revenue to the Sanitary Sewer and Stormwater Utility to cover cost of services provided to MRRRA.

Building 027	\$104
Building 038	\$0
Building 055	\$0
Building 102	\$0
Building 103	\$0
Building 201	\$145
Building 632	\$0
Building 635	\$0
Building 636	\$0
	\$250

Transfer to/from MRRRA and Brunswick Landing Realty to support Tech Place

Transfer to Brunswick Landing Realty Development Corporation in support of the development of TechPlace. \$107,800

Estimated Balance of Amortization Reserve at June 30, 2016*	\$4,102,181
Proposed Use for FY 2017 Budget	\$820,400
Balance	\$3,281,781

*Includes calculation to balance FY 2016 Budget

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
LEASE INFORMATION**

		<i>Building</i>	<i>Square Feet</i>	<i>July 2016</i>	<i>August 2016</i>	<i>September 2016</i>	<i>October 2016</i>	<i>November 2016</i>	<i>December 2016</i>	<i>January 2017</i>	<i>February 2017</i>	<i>March 2017</i>
MRRA	Affordable Midcoast Housing	221/226	3,160	\$1,920.00	\$1,920.00	\$1,920.00	\$1,920.00	\$1,920.00	\$1,920.00	\$1,920.00	\$1,920.00	\$1,920.00
MRRA	Blue Dog Day Care	635	4,789	\$1,696.10	\$1,696.10	\$1,696.10	\$1,696.10	\$1,696.10	\$1,696.10	\$1,696.10	\$1,696.10	\$1,696.10
MRRA	Blue Dog Day Care	636	4,320	\$1,530.00	\$1,530.00	\$1,530.00	\$1,530.00	\$1,530.00	\$1,530.00	\$1,530.00	\$1,530.00	\$1,530.00
MRRA	Brilliant and Sons	538	5,292	\$2,206.25	\$2,206.25	\$2,206.25	\$2,206.25	\$2,272.44	\$2,272.44	\$2,272.44	\$2,272.44	\$2,272.44
MRRA	FGS/CMT	103	1,600	\$1,092.74	\$1,092.74	\$1,092.74	\$1,092.74	\$1,092.74	\$1,092.74	\$1,125.53	\$1,125.53	\$1,125.53
MRRA	Harris Golf	78/39	5,840	\$2,569.31	\$2,569.31	\$2,569.31	\$2,569.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
MRRA	Maine Technology Institute	27	5,705	\$3,028.40	\$3,028.40	\$3,028.40	\$3,085.45	\$3,085.45	\$3,085.45	\$3,085.45	\$3,085.45	\$3,085.45
MRRA	Priority Group	29	12,000	\$1,666.00	\$1,666.00	\$1,666.00	\$1,666.00	\$1,666.00	\$1,666.00	\$1,666.00	\$1,666.00	\$1,666.00
MRRA	Savi Systems	660	2,016	\$435.00	\$435.00	\$435.00	\$435.00	\$435.00	\$435.00	\$435.00	\$435.00	\$435.00
			44,722	\$16,143.81	\$16,143.81	\$16,143.81	\$16,200.86	\$13,697.74	\$13,697.74	\$13,730.53	\$13,730.53	\$13,730.53

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
LEASE INFORMATION**

	<i>April 2017</i>	<i>May 2017</i>	<i>June 2017</i>	<i>FY 2017</i>
Affordable Midcoast Housing	\$1,920.00	\$1,920.00	\$1,920.00	\$23,040.00
Blue Dog Day Care	\$1,696.10	\$1,696.10	\$1,696.10	\$20,353.25
Blue Dog Day Care	\$1,530.00	\$1,530.00	\$1,530.00	\$18,360.00
Brilliant and Sons	\$2,272.44	\$2,272.44	\$2,272.44	\$27,004.52
FGS/CMT	\$1,125.53	\$1,125.53	\$1,125.53	\$13,309.62
Harris Golf	\$0.00	\$2,620.51	\$2,620.51	\$15,518.27
Maine Technology Institute	\$3,085.45	\$3,085.45	\$3,085.45	\$36,854.30
Priority Group	\$1,666.00	\$1,666.00	\$1,666.00	\$19,992.00
Savi Systems	\$435.00	\$435.00	\$435.00	\$5,220.00
	\$13,730.53	\$16,351.04	\$16,351.04	\$179,651.96
				\$179,700

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
PERSONNEL SCHEDULE**

	<i>Source of Funding FY 2017</i>	<i>Current Compensation</i>			<i>FY 2016</i>	<i>Adopted FY 2017</i>
		<i>Hourly</i>	<i>Weekly</i>	<i>Annual</i>		
Hourly Employees						
Executive Administrative Assistant	OEA	\$29.01	\$1,160.40	\$60,340.80	\$60,341	\$61,500
Finance Officer	OEA	\$24.12	\$964.80	\$50,169.60	\$50,170	\$51,200
		\$53.13	\$2,125.20	\$110,510.40	\$110,510	\$112,700
Grounds Operation Assistant	MRRA	\$16.08	\$643.20	\$33,446.40	\$33,446	\$34,100
TechShop Technician	MRRA	\$18.25	\$164.25	\$8,541.00	\$8,541	\$8,700
		\$34.33	\$807.45	\$41,987.40	\$41,987	\$42,800
					\$152,498	\$155,500
Salaried Employees						
Marketing and Communications Manager	OEA	\$33.66	\$1,346.40	\$70,012.80	\$70,013	\$71,400
Assistant Public Works and Utilities Manager	OEA	\$31.70	\$1,268.00	\$65,936.00	\$65,936	\$0
Public Works and Utilities Manager	OEA	\$50.26	\$2,010.40	\$104,540.80	\$104,541	\$106,600
Deputy Director	OEA	\$65.56	\$2,622.40	\$136,364.80	\$136,365	\$139,100
Executive Director	OEA	\$87.14	\$3,485.60	\$181,251.20	\$181,251	\$184,900
Business Development Manager	OEA	\$40.87	\$1,634.80	\$85,009.60	\$85,010	\$86,700
Airport Manager	OEA	\$49.78	\$1,991.20	\$103,542.40	\$103,542	\$105,600
Property Manager	OEA	\$42.81	\$1,712.40	\$89,044.80	\$89,045	\$0
		\$401.78	\$16,071.20	\$835,702.40	\$835,702	\$694,300
Maintenance Supervisor	MRRA	\$24.00	\$960.00	\$49,920.00	\$49,920	\$60,000
		\$24.00	\$960.00	\$49,920.00	\$49,920	\$60,000
Total		\$513.24	\$19,963.85	\$1,038,120.20	\$1,038,120	\$909,800
Benefits						
		Unemployment			3.72% on first \$12,000 of payroll per person	
		Workers Compensation			\$11,720 Total premium for 2014	
					52% OEA Share	
		Deferred Compensation			8.00%	
		FICA			7.65%	
		Employee Benefits			\$15,500 per employee	

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
PERSONNEL SCHEDULE

Public Works and Utility Manager Cost Sharing	OEA Match	
	Salary	\$106,600
	Benefits	\$15,500
	Total	\$122,100
Less OEA Funding		(\$47,619)
		\$74,481
	say	\$74,400
Electrical		\$24,800
Water		\$24,800
Buildings/Grounds		\$24,800
		\$74,400

MRRRA and Airport Cost Sharing		
Maintenance Supervisor		\$60,000
Grounds Operation Assistant		\$42,800
Total Salary and Wages		\$102,800
Benefits		\$31,000
Deferred Compensation		\$8,224
FICA		\$7,900
Unemployment		\$1,800
Workers Compensation		\$2,500
Total Fringe Benefits		\$51,424
Summer Grounds Crew		
Wages		\$36,000
FICA		\$2,800
Unemployment		\$1,000
Workers Compensation		\$900
Total Summer Grounds Crew		\$40,700
Total Personnel Costs		\$194,924
50/50 share		\$97,462

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
PERSONNEL SCHEDULE

<i>Airport Manager's Salary Match to OEA Grant</i>	
<i>Airport Manager</i>	\$105,600
<i>Total Salary and Wages</i>	\$105,600
Benefits	\$15,500
Deferred Compensation	\$8,400
FICA	\$8,100
Unemployment	\$400
Workers Compensation	\$400
Total Fringe Benefits	\$32,800
<i>Total Compensation</i>	\$138,400
<i>OEA Match Requirement</i>	64%
<i>Charge to Airport Budget</i>	\$88,900

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
AIRPORT BUDGET**

	<i>FY 2013 BXM Actual</i>	<i>FY 2014 BXM Actual</i>	<i>FY 2015 BXM Actual</i>	<i>FY 2016 BXM Adopted</i>	<i>Adopted FY 2017</i>
Revenue					
TIF Revenue	\$0.00	\$0.00	\$0.00	\$25,500	\$0
40405 Special Service Assessments	\$51,012.33	\$63,873.04	\$70,408.88	\$62,000	\$53,300
40411-1 Lease Revenue	\$349,781.20	\$426,638.67	\$583,082.93	\$763,400	\$831,000
40411-2 Transient Aircraft and Fuel Flowage Fees (Fuel Flowage only for FY 2017)	\$69,299.84	\$82,510.85	\$74,038.39	\$72,000	\$33,000
Landing Fees	\$0.00	\$0.00	\$0.00	\$0	\$30,500
40411-3 Venue Fee Revenue	\$9,668.00	\$13,494.00	\$7,735.00	\$0	\$0
40450 - Miscellaneous Revenue	\$2,281.81	\$30,353.90	\$180,893.25	\$2,100	\$1,000
40600 - Interest Income	\$377.84	\$0.00	\$0.00	\$0	\$0
Billable Expense Revenue	\$0.00	\$0.00	\$0.00	\$0	\$0
Total Revenue	\$482,421.02	\$616,870.46	\$916,158.45	\$925,000	\$948,800
Other Revenue					
40901-3 Transfer to/from MRRA (Annuity Reserve)	\$0.00	\$0.00	\$46,300.00	\$131,200	\$0
Total Other Revenue	\$0.00	\$0.00	\$46,300.00	\$131,200	\$0
Total Revenue	\$482,421.02	\$616,870.46	\$962,458.45	\$1,056,200	\$948,800
Expenses					
50100 · Personnel Services					
50102 · Salaries	\$58,619.80	\$0.00	\$0.00	\$0	\$0
50103 - Wages	\$28,415.69	\$0.00	\$0.00	\$0	\$0
50130 - Temporary Help	\$0.00	\$25,105.25	\$26,913.23	\$26,000	\$25,000
Total 50100 · Personnel Services	\$87,035.49	\$25,105.25	\$26,913.23	\$26,000	\$25,000
50200 · Employee Benefits					
50201 · Unemployment Compensation	\$0.00	\$0.00	\$0.00	\$1,400	\$800
50202 · Workers' Compensation Insurance	\$0.00	\$4,346.24	\$2,037.59	\$2,000	\$1,000
50211 · Deferred Compensation	\$4,103.49	\$0.00	\$0.00	\$0	\$0
50230 · FICA Taxes	\$7,042.79	\$2,140.41	\$2,058.89	\$2,000	\$2,000
50260 · Other Employee Benefits	\$11,264.40	\$0.00	\$0.00	\$0	\$0
Total 50200 · Employee Benefits	\$22,410.68	\$6,486.65	\$4,096.48	\$5,400	\$3,800

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
AIRPORT BUDGET**

	<i>FY 2013 BXM Actual</i>	<i>FY 2014 BXM Actual</i>	<i>FY 2015 BXM Actual</i>	<i>FY 2016 BXM Adopted</i>	<i>Adopted FY 2017</i>
50300 · Supplies					
50301 · Office Supplies	\$1,476.76	\$2,280.67	\$2,446.83	\$2,500	\$2,500
50305 · Books and Periodicals	\$0.00	\$0.00	\$119.44	\$200	\$200
50306 · Postage	\$428.93	\$363.01	\$498.39	\$700	\$1,100
50307 · Photocopier	\$349.93	\$0.00	\$0.00	\$400	\$400
50310 - Sand and Chemicals	\$738.63	\$0.00	\$0.00	\$3,000	\$1,500
50320 - Cleaning Supplies	\$190.82	\$116.89	\$0.00	\$300	\$300
50340 · Heating Fuel	\$181,824.26	\$321,591.01	\$272,197.16	\$267,000	\$190,000
50371 · Gasoline & Oil	\$34,426.95	\$32,377.41	\$28,691.58	\$32,000	\$20,600
50380 - Uniforms & Personal Safety Equipment	\$1,444.19	\$125.47	\$0.00	\$900	\$500
Total 50300 · Supplies	\$220,880.47	\$356,854.46	\$303,953.40	\$307,000	\$217,100
50400 · Professional Services					
50401 · Employee Training	\$125.00	\$0.00	\$550.00	\$2,100	\$1,100
50402 · Dues and Memberships	\$1,257.50	\$3,470.00	\$1,135.00	\$1,800	\$1,200
50420 - Computer Services	\$1,649.12	\$0.00	\$3,800.00	\$1,900	\$1,900
50430 - Permits and Fees	\$1,875.40	\$1,039.84	\$1,618.36	\$2,300	\$1,900
50450 · Legal Services	\$1,102.03	\$23,443.10	\$14,184.52	\$25,000	\$9,900
50451-j Engineering Services	\$3,253.36	\$11,153.07	\$3,854.00	\$2,000	\$1,700
50452 · Audit Services	\$5,228.00	\$0.00	\$6,800.00	\$7,300	\$7,100
Total 50400 · Professional Services	\$14,490.41	\$39,106.01	\$31,941.88	\$42,400	\$24,800
50500 · Property Services					
50501 - Vehicle Maintenance	\$15,213.13	\$463.76	\$4,608.05	\$9,500	\$5,000
50510 · Electricity	\$0.00	\$0.00	\$0.00	\$0	\$0
50511 · Water and Sewer	\$0.00	\$0.00	\$0.00	\$0	\$1,000
50512 · Telephone	\$1,902.14	\$5,094.25	\$7,607.47	\$6,000	\$7,800
50520 · Building Maintenance	\$258,512.59	\$382,846.70	\$287,307.31	\$260,000	\$188,000
50531 · Rental Expenses	\$134,776.01	\$31,068.32	\$31,692.33	\$22,000	\$12,000
50541 - Equipment Maintenance	\$52,957.02	\$45,709.40	\$21,095.40	\$40,800	\$26,000
50551 · Waste Collection	\$3,904.63	\$5,312.18	\$7,745.07	\$7,000	\$7,400
50556 - Snow Removal	\$19,357.16	\$29,268.96	\$76,732.46	\$33,500	\$28,300
50560 - Pavement and Markings	\$2,533.46	\$6,011.19	\$3,800.00	\$8,000	\$6,100
50565 - Vegetation Maintenance	\$4,469.07	\$1,475.69	\$229.05	\$1,500	\$1,500
50570 - Security Maintenance	\$7,391.63	\$16,336.16	\$5,683.20	\$7,500	\$6,600
50575 - Navigation Aid Maintenance and Service	\$16,669.62	\$98,027.73	\$27,184.24	\$29,800	\$27,800
50580 - Miscellaneous Maintenance	\$12,233.46	\$660.00	\$0.00	\$0	\$0
50581 - Local Match MAP projects	\$140,039.93	\$137,791.62	\$212,465.28	\$173,400	\$0
Total 50500 · Property Services	\$669,959.85	\$760,065.96	\$686,149.86	\$599,000	\$317,500

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
AIRPORT BUDGET**

	<i>FY 2013 BXM Actual</i>	<i>FY 2014 BXM Actual</i>	<i>FY 2015 BXM Actual</i>	<i>FY 2016 BXM Adopted</i>	<i>Adopted FY 2017</i>
50600 · Other Purchased Services					
50601 · Liability Insurance	\$8,586.00	\$3,909.00	\$3,909.00	\$4,000	\$4,000
50602 · Building Insurance	\$22,234.37	\$24,869.79	\$36,086.83	\$36,600	\$41,700
50603 · Automobile Insurance	\$2,511.49	\$7,825.59	\$10,621.36	\$10,700	\$9,500
50610 · Travel	\$2,855.46	\$1,755.05	\$2,077.97	\$3,900	\$2,100
50620 · Advertising	\$1,820.42	\$225.65	\$1,097.26	\$1,300	\$1,100
50630 · Donations	\$0.00	\$2,500.00	\$0.00	\$0	\$0
50621 · Printing	\$862.00	\$187.12	\$116.49	\$500	\$400
Total 50600 · Other Purchased Services	\$38,869.74	\$41,272.20	\$53,908.91	\$57,000	\$58,800
50700 Capital Outlay					
50730 Capital Outlay - Equipment and Furniture	\$4,960.00	\$7,847.65	\$0.00	\$0	\$0
50740 Capital Outlay - Tech Hardware	\$8,950.00	\$0.00	\$0.00	\$0	\$1,300
50741 Capital Outlay - Tech Software	\$0.00	\$0.00	\$0.00	\$0	\$1,300
	\$13,910.00	\$7,847.65	\$0.00	\$0	\$2,600
50800 · Debt Service					
50810 Return of Principal to MaineDOT	\$0	\$0.00	\$0.00	\$0	\$0
50850 Expense for Uncollectable Leases	\$0	\$96,491.19	\$143,161.45	\$45,800	\$49,900
50851 Expense for Uncollectable Loans	\$0	\$0.00	\$310,277.29	\$0	\$0
Total 50800 · Debt Service	\$0	\$96,491.19	\$453,438.74	\$45,800	\$49,900
Total Expenditures	\$1,067,556.64	\$1,333,229.37	\$1,560,402.50	\$1,082,600.00	\$699,500.00
50900 Transfers Out					
50999 Charges to others (including TechPlace)		\$0.00	\$0.00	\$9,155.63	\$0
50900-8 Transfer to/from MRRA and Bruns. Exec. Airport	\$74,885.00	\$77,880.00	\$77,600.00	\$80,500	\$97,500
50900-8 Transfer to/from MRRA and Bruns. Exec. Airport (Local Match Mgr. Sal)	\$0.00	\$0.00	\$35,700.00	\$69,600	\$88,900
50900-9 Transfer to/from Great State of ME Air Show and BXM	(\$18,071.02)	\$0.00	\$0.00	\$0	\$0
50900-i Transfer to/from Electric Utility for services provided to BXM	\$39,984.59	\$51,242.87	\$92,146.74	\$88,200	\$62,600
50900-k Transfer to/from Water Utility for services provided to BXM	\$639.86	\$1,087.64	\$691.30	\$300	\$2,200
50900-m Transfer to/from Sewer/Storm. Utility for services provided to BXM	\$520.07	\$1,438.48	\$323.64	\$500	\$0
50900-n Transfer of Sale of Property to Airport Budget	(\$195,204.16)	(\$432,155.10)	\$0.00	\$0	\$0
50900-p Transfer to/from BXM and Capital Improvement Fund	\$34,978.00	\$46,918.00	\$58,200.00	\$76,300	\$83,100
50900-p Transfer to/from BXM and Capital Improvement Fund	\$0.00	\$0.00	(\$75,000.00)	\$0	\$0
Transfer To/From Brunswick Landing Realty to BXM (snow removal)	\$0.00	\$0.00	\$0.00	(\$4,700)	(\$5,000)
Transfer To/From Brunswick Landing Realty to BXM (insurance)	\$0.00	\$0.00	\$0.00	(\$5,400)	(\$10,000)
Transfer To/From Brunswick Landing Realty to BXM (heat)	\$0.00	\$0.00	(\$85,412.40)	(\$110,000)	(\$70,000)
Transfer OEA to BXM for Services Received	\$0.00	(\$435.82)	\$0.00	\$0	\$0
Total 50900 Transfers	(\$62,267.66)	(\$254,023.93)	\$104,249.28	\$195,300.00	\$249,300
Total Expenditures and Transfers	\$1,005,288.98	\$1,079,205.44	\$1,664,651.78	\$1,277,900.00	\$948,800.00
Net	(\$522,867.96)	(\$462,334.98)	(\$702,193.33)	(\$221,700.00)	\$0.00