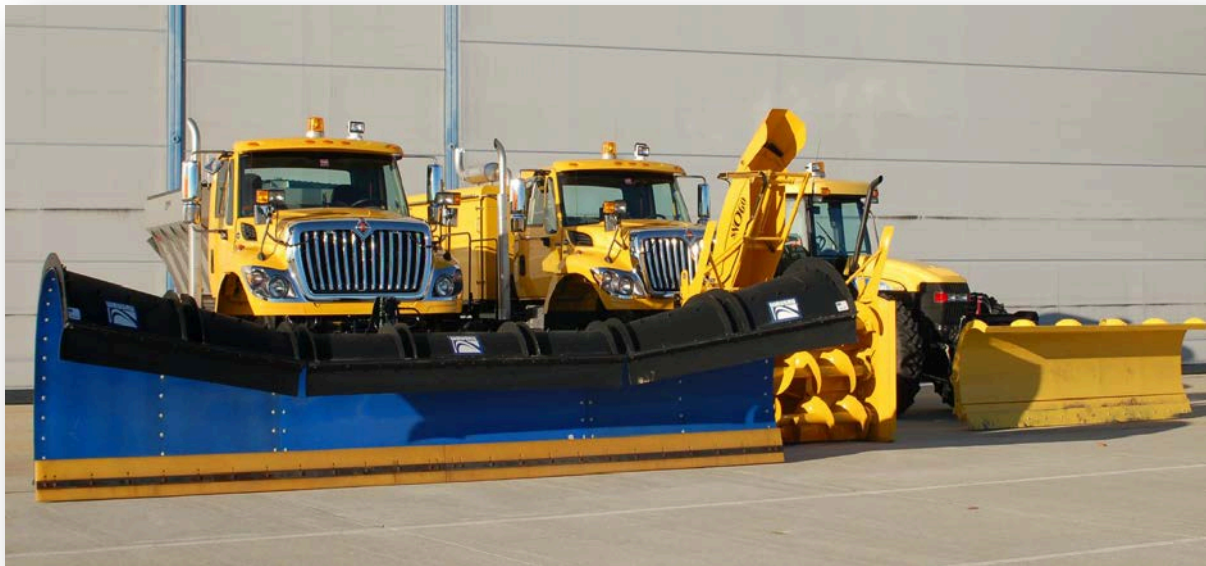


MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY

***Adopted Capital Improvement Plan
FY 2017 through FY 2022***



Adopted By:

Midcoast Regional Redevelopment Authority
Board of Trustees

June 29, 2016

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY

***Adopted Capital Improvement Plan
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**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
CAPITAL IMPROVEMENT PLAN
FY 2017 THROUGH FY 2022**

	<i>FY 2017</i>	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>	<i>FY 2022</i>	<i>Totals</i>
Revenue							
Economic Development Administration Grant (Sewer Pump Stations)	\$700,000	\$0	\$0	\$0	\$0	\$0	\$700,000
Economic Development Administration Grant (TechPlace Phase II)	\$0	\$0	\$250,000	\$0	\$0	\$0	\$250,000
Economic Development Administration Grant (Building Upgrades)	\$0	\$0	\$0	\$0	\$0	\$200,000	\$200,000
Sewer User Fund and Water Fund Transfer	\$675,000	\$0	\$0	\$0	\$0	\$0	\$675,000
Brunswick Landing TIF	\$163,600	\$207,900	\$216,700	\$233,000	\$238,500	\$244,400	\$1,304,100
Brunswick Executive Airport TIF	\$22,900	\$93,900	\$132,700	\$150,400	\$168,900	\$188,200	\$757,000
Brunswick Executive Airport Capital Reserve Funds	\$78,700	\$95,800	\$121,300	\$139,300	\$159,600	\$162,700	\$757,400
Brunswick Landing Capital Reserve Funds	\$37,700	\$23,400	\$41,800	\$49,900	\$54,800	\$55,800	\$263,400
FAA Military Airport Funds	\$2,616,900	\$825,000	\$3,000,000	\$1,740,000	\$1,662,000	\$0	\$9,843,900
State of Maine Department of Transportation Funds	\$145,400	\$37,500	\$158,300	\$88,300	\$84,000	\$0	\$513,500
Reserve Fund Capital Improvement Budget	\$150,000	\$0	\$0	\$0	\$0	\$0	\$150,000
Carry Forward	\$0	\$57,600	\$1,100	\$5,200	\$4,400	\$12,200	\$80,500
	\$4,590,200	\$1,341,100	\$3,921,900	\$2,406,100	\$2,372,200	\$863,300	\$15,494,800
Program							
Airport Improvement Program							
See attached spread sheet which shows seventeen projects funded over the next six fiscal years.	\$2,907,600	\$750,000	\$3,166,700	\$1,766,700	\$1,680,000	\$0	\$10,271,000
Street, Sidewalk and Parking Lot Resurfacing							
#####	\$75,000	\$50,000	\$140,000	\$325,000	\$250,000	\$250,000	\$1,090,000
Vehicle Replacement							
Sidewalk Snow blower, with mower, sweeper attachment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Replace zero turn mowing units	\$0	\$0	\$30,000	\$0	\$0	\$0	\$30,000
Replace Director's Vehicle	\$0	\$0	\$0	\$0	\$30,000	\$0	\$30,000
Replace Pick Up	\$0	\$0	\$0	\$0	\$0	\$29,900	\$29,900
Sewer Collection System							
#####	\$0	\$0	\$0	\$0	\$0	\$0	\$0

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
 CAPITAL IMPROVEMENT PLAN
 FY 2017 THROUGH FY 2022

	<i>FY 2017</i>	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>	<i>FY 2022</i>	<i>Totals</i>
<i>Sewer System Inflow and Infiltration Removal Project</i>							
#####	\$100,000	\$0	\$0	\$0	\$0	\$0	\$100,000
<i>Sewer Pump Station Upgrade</i>							
#####	\$1,400,000	\$500,000	\$0	\$0	\$0	\$0	\$1,900,000
<i>Water Distribution System</i>							
#####	\$50,000	\$40,000	\$25,000	\$225,000	\$100,000	\$23,400	\$463,400
<i>Electrical Distribution System</i>							

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
CAPITAL IMPROVEMENT PLAN
FY 2017 THROUGH FY 2022

	<i>FY 2017</i>	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>	<i>FY 2022</i>	<i>Totals</i>
#####	\$0	\$0	\$55,000	\$85,000	\$300,000	\$100,000	\$540,000

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
CAPITAL IMPROVEMENT PLAN
FY 2017 THROUGH FY 2022**

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	Totals
Construction of Commerce Drive and Extension Utilities							
On October 6, 2015, the Brunswick Planning Board approved a new seven lot industrial subdivision plan off Orion Street at Brunswick Landing. This new subdivision plan includes three existing buildings; the former police station building, a building occupied by Frosty's Donuts and another occupied by New England Tent and Awning. The 8.02 acre subdivision plan also included four undeveloped parcels containing a total of 5.2 acres. This project includes trunk line extensions of water, sewer, electricity, natural gas and roadway construction of approximately 900 feet to serve this new seven lot subdivision. With design fees and contingency the expected budget is \$850,000.	\$0	\$0	\$0	\$0	\$0	\$460,000	\$460,000
Roadway Construction:	\$171,000						
Sewer Trunk Line Extension:	\$288,000						
Water Line Installation:	\$81,000						
Electrical Line Extension:	\$50,000						
Natural Gas Extension:	\$90,000						
	\$680,000						
Design and Contingency (25%)	\$170,000						
Total	\$850,000						
These four additional lots would likely support development of 90,000 to 100,000 square feet; but with multiple stories could approach 250,000. This additional space could accommodate 250 to 500 additional employees.							
Tech Place Phase II							
The Midcoast Regional Redevelopment Authority (MRRA) proposes to Implement Phase 2 of TechPlace, an Advanced Science and Technology Business Incubator on the campus of the former Naval Air Station Brunswick (Brunswick Landing) to prompt new small business development and job creation to replace the 6,800 jobs lost as result of the base closure. Phase 1, funded by the Make it America Challenge addressed some of the HVAC and ADA issues. TechPlace opened in January of 2015 and to date, we have moved twenty-three businesses with 52 full time and part time employees. Phase 2 would provide for the installation of air conditioning into portions of building 250 which houses TechPlace. Having been in the building now for just over a year, we found that several sections of the building are in significant need of air conditioning to improve the working environment for employees and sensitive equipment within the building. Funding would also provide for additional building improvements and fit-up to support to TechPlac	\$0	\$0	\$500,000	\$0	\$0	\$0	\$500,000
			\$50				
Carry Forward	\$57,600	\$1,100	\$5,200	\$4,400	\$12,200	\$0	\$80,500
Total	\$4,590,200	\$1,341,100	\$3,921,900	\$2,406,100	\$2,372,200	\$863,300	\$15,494,800
Net	\$0	\$0	\$0	\$0	\$0	\$0	\$0

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
MILITARY AIRPORT PROGRAM
CAPITAL IMPROVEMENT FUNDS**

<i>Year</i>	<i>Project</i>	<i>Total Cost</i>	<i>Entitlement</i>	<i>FAA Share</i>	<i>State Share</i>	<i>MARRA Share</i>
2016	Hangar Improvements, Phase 3 - Hangar 4. Fire protection systems and alarms in Hangar 4, separate heating system from TechPlace. Renovate office and shop spaces and install elevator to mezzanine.	\$2,725,000		\$2,452,500	\$136,300	\$136,300
2016	Pavement Repairs and Maintenance	\$132,600	\$100,000	\$19,400	\$6,600	\$6,600
2016	Environmental Assessment and permitting - Tree Clearing and Fence and Box Hanger	\$50,000		\$45,000	\$2,500	\$2,500
		\$2,907,600	\$100,000	\$2,516,900	\$145,400	\$145,400
2017	South End Approach Clearance	\$50,000	\$150,000	\$270,000	\$15,000	\$15,000
2017	Hangar Improvements, Phase 4 - Hangar 6	\$450,000		\$405,000	\$22,500	\$22,500
		\$750,000	\$150,000	\$675,000	\$37,500	\$37,500
2018	Itinerant Box Hangar	\$3,000,000		\$2,700,000	\$150,000	\$150,000
2018	Pavement Repairs and Maintenance	\$166,667	\$150,000	\$150,000	\$8,333	\$8,333
		\$3,166,667	\$150,000	\$2,850,000	\$158,333	\$158,333
2019	Fence Improvements - Wildlife Deterrent	\$600,000		\$540,000	\$30,000	\$30,000
2019	Hangar Improvements, Phase 5 - Hangar 5	\$1,000,000		\$900,000	\$50,000	\$50,000
2019	Pavement Repairs and Maintenance	\$166,667	\$150,000	\$150,000	\$8,333	\$8,333
		\$1,766,667	\$150,000	\$1,590,000	\$88,333	\$88,333
2020	Acquire SRE	\$250,000		\$225,000	\$12,500	\$12,500
2020	North End Approach Clearance	\$80,000	\$80,000	\$72,000	\$4,000	\$4,000
2020	Drainage Repairs - phase 2	\$950,000		\$855,000	\$47,500	\$47,500
2020	Pavement Maintenance and Removal	\$400,000	\$70,000	\$360,000	\$20,000	\$20,000
		\$1,680,000	\$150,000	\$1,512,000	\$84,000	\$84,000
Total for 2016 through 2020		\$10,238,334	\$750,000	\$9,214,501	\$511,917	\$511,917

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
TAX INCREMENT FINANCING CALCULATION
FY 2017 TO FY 2022**

<i>Map</i>	<i>Lot</i>	<i>Land</i>	<i>Building</i>	<i>Total</i>	<i>Exemptions</i>	<i>Taxable</i>	<i>FY 2016 Taxes (\$28.36)</i>	<i>FY 2017</i>	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>	<i>FY 2022</i>
FY 2016													
Brunswick Executive Airport - Aeronautical Use													
040	006	\$696,600.00	\$8,469,200.00	\$9,165,800.00	\$1,099,900.00	\$8,065,900.00	\$228,748.92	\$228,748.92	\$228,748.92	\$234,467.65	\$240,329.34	\$246,337.57	\$252,496.01
							100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
							\$228,748.92	\$228,748.92	\$228,748.92	\$234,467.65	\$240,329.34	\$246,337.57	\$252,496.01
Brunswick Executive Airport Non Aeronautical Use													
040	005	\$565,200.00	\$5,396,100.00	\$5,961,300.00	\$5,938,800.00	\$22,500.00	\$638.10	\$638.10					
040	250	\$696,600.00	\$8,404,500.00	\$9,101,100.00	\$8,239,700.00	\$861,400.00	\$24,429.30	\$37,200.00					
040	252	\$55,300.00	\$33,400.00	\$88,700.00	\$0.00	\$88,700.00	\$2,515.53	\$2,515.53	\$2,578.42	\$2,642.88	\$2,708.95	\$2,776.68	\$2,846.09
040	553	\$92,400.00	\$547,900.00	\$640,300.00	\$0.00	\$640,300.00	\$18,158.91	\$18,158.91	\$18,612.88	\$19,078.20	\$19,555.16	\$20,044.04	\$20,545.14
							\$45,741.84	\$58,512.54	\$21,191.30	\$21,721.08	\$22,264.11	\$22,820.71	\$23,391.23
							50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
							\$22,870.92	\$29,256.27	\$10,595.65	\$10,860.54	\$11,132.06	\$11,410.36	\$11,695.62
Brunswick Landing TIF													
040	020	\$65,000.00	\$0.00	\$65,000.00	\$0.00	\$65,000.00	\$1,843.40	\$1,843.40	\$1,889.49	\$1,936.72	\$1,985.14	\$2,034.77	\$2,085.64
040	024	\$69,300.00	\$933,100.00	\$1,002,400.00	\$0.00	\$1,002,400.00	\$28,428.06	\$28,428.06	\$29,138.77	\$29,867.23	\$30,613.92	\$31,379.26	\$32,163.75
040	027	\$85,900.00	\$445,700.00	\$531,600.00	\$186,100.00	\$345,500.00	\$9,798.38	\$9,798.38	\$10,043.34	\$10,294.42	\$10,551.78	\$10,815.58	\$11,085.97
040	031	\$57,200.00	\$1,081,900.00	\$1,139,100.00	\$0.00	\$1,139,100.00	\$32,304.88	\$32,304.88	\$33,112.50	\$33,940.31	\$34,788.82	\$35,658.54	\$36,550.00
040	034	\$50,900.00	\$118,500.00	\$169,400.00	\$0.00	\$169,400.00	\$4,804.18	\$4,804.18	\$4,924.29	\$5,047.40	\$5,173.58	\$5,302.92	\$5,435.49
040	034	\$50,900.00	\$82,600.00	\$133,500.00	\$0.00	\$133,500.00	\$3,786.06	\$3,786.06	\$3,880.71	\$3,977.73	\$4,077.17	\$4,179.10	\$4,283.58
040	038	\$7,200.00	\$81,000.00	\$88,200.00	\$0.00	\$88,200.00	\$3,787.06	\$2,501.35	\$2,563.89	\$2,627.98	\$2,693.68	\$2,761.02	\$2,830.05
040	048	\$34,000.00	\$77,900.00	\$111,900.00	\$0.00	\$111,900.00	\$3,173.48	\$3,173.48	\$3,252.82	\$3,334.14	\$3,417.50	\$3,502.93	\$3,590.51
040	048	\$34,000.00	\$79,300.00	\$113,300.00	\$0.00	\$113,300.00	\$3,213.19	\$3,213.19	\$3,293.52	\$3,375.86	\$3,460.25	\$3,546.76	\$3,635.43
040	052	\$62,100.00	\$368,500.00	\$430,600.00	\$0.00	\$430,600.00	\$12,211.82	\$12,211.82	\$12,517.11	\$12,830.04	\$13,150.79	\$13,479.56	\$13,816.55
040	054	\$178,700.00	\$1,542,600.00	\$1,721,300.00	\$0.00	\$1,721,300.00	\$48,816.07	\$48,816.07	\$50,036.47	\$51,287.38	\$52,569.57	\$53,883.81	\$55,230.90
040	055	\$98,900.00	\$382,800.00	\$481,700.00	\$374,600.00	\$107,100.00	\$3,037.36	\$3,037.36	\$3,113.29	\$3,191.12	\$3,270.90	\$3,352.67	\$3,436.49
040	056	\$88,500.00	\$215,000.00	\$303,500.00	\$113,100.00	\$190,400.00	\$5,399.74	\$5,399.74	\$5,534.74	\$5,673.11	\$5,814.93	\$5,960.31	\$6,109.31
040	073	\$16,300.00	\$61,700.00	\$78,000.00	\$0.00	\$78,000.00	\$2,212.08	\$2,212.08	\$2,267.38	\$2,324.07	\$2,382.17	\$2,441.72	\$2,502.77
040	074	\$15,900.00	\$61,700.00	\$77,600.00	\$0.00	\$77,600.00	\$2,200.74	\$2,200.74	\$2,255.75	\$2,312.15	\$2,369.95	\$2,429.20	\$2,489.93
040	080	\$55,500.00	\$0.00	\$55,500.00	\$0.00	\$55,500.00	\$1,573.98	\$1,573.98	\$1,613.33	\$1,653.66	\$1,695.00	\$1,737.38	\$1,780.81

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
TAX INCREMENT FINANCING CALCULATION
FY 2017 TO FY 2022**

Map	Lot	Land	Building	Total	Exemptions	Taxable	FY 2016 Taxes (\$28.36)	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	
040	080	\$69,600.00	\$215,300.00	\$284,900.00	\$0.00	\$284,900.00	\$8,079.76	\$8,079.76	\$8,281.76	\$8,488.80	\$8,701.02	\$8,918.55	\$9,141.51	
040	087	\$262,500.00	\$6,971,400.00	\$7,233,900.00	\$0.00	\$7,233,900.00	\$205,153.40	\$205,153.40	\$210,282.24	\$215,539.30	\$220,927.78	\$226,450.97	\$232,112.25	
040	103	\$55,000.00	\$50,000.00	\$105,000.00	\$0.00	\$105,000.00	\$2,977.80	\$2,977.80	\$3,052.25	\$3,128.55	\$3,206.76	\$3,286.93	\$3,369.11	
040	113	\$18,200.00	\$0.00	\$18,200.00	\$0.00	\$18,200.00	\$516.15	\$516.15	\$529.06	\$542.28	\$555.84	\$569.74	\$583.98	
040	516	\$93,200.00	\$488,400.00	\$581,600.00	\$0.00	\$581,600.00	\$16,494.18	\$16,494.18	\$16,906.53	\$17,329.19	\$17,762.42	\$18,206.48	\$18,661.65	
040	583	\$117,300.00	\$1,188,200.00	\$1,305,500.00	\$0.00	\$1,305,500.00	\$37,023.98	\$37,023.98	\$37,949.58	\$38,898.32	\$39,870.78	\$40,867.55	\$41,889.24	
040	585	\$119,300.00	\$586,600.00	\$705,900.00	\$705,900.00	\$0.00	\$941.55	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
040	660	\$16,200.00	\$42,600.00	\$58,800.00	\$0.00	\$58,800.00	\$1,667.57	\$1,667.57	\$1,709.26	\$1,751.99	\$1,795.79	\$1,840.68	\$1,886.70	
040	730	\$528,000.00	\$1,712,700.00	\$2,240,700.00	\$0.00	\$2,240,700.00	\$63,546.25	\$63,546.25	\$65,134.91	\$66,763.28	\$68,432.36	\$70,143.17	\$71,896.75	
040	731	\$279,600.00	\$1,102,400.00	\$1,382,000.00	\$0.00	\$1,382,000.00	\$39,193.52	\$39,193.52	\$40,173.36	\$41,177.69	\$42,207.13	\$43,262.31	\$44,343.87	
040	750	\$732,000.00	\$3,231,600.00	\$3,963,600.00	\$0.00	\$3,963,600.00	\$112,407.70	\$112,407.70	\$115,217.89	\$118,098.34	\$121,050.79	\$124,077.06	\$127,178.99	
							\$654,592.34	\$652,365.08	\$668,674.21	\$685,391.06	\$702,525.84	\$720,088.98	\$738,091.21	
							25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
							\$163,648.09	\$163,091.27	\$167,168.55	\$171,347.77	\$175,631.46	\$180,022.25	\$184,522.80	
Mölnlycke Healthcare TIF														
040	294	\$281,100.00	\$9,159,000.00	\$9,440,100.00	\$0.00	\$9,440,100.00	\$267,721.24	\$267,721.24	\$274,414.27	\$281,274.62	\$288,306.49	\$295,514.15	\$302,902.01	
							0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
							\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	

FY 2016

Total Property Taxes (non Mölnlycke Healthcare)	\$929,083.11
50.0%	\$464,541.55
Airport Aeronautical Use	\$228,748.92
Airport Non Aeronautical	\$22,870.92
Brunswick Landing	\$163,648.09
	\$415,050.02
Plus Town Additional Share	\$49,491.54
	\$464,541.55
Available e for Capital Improvement Plan	\$186,519.01

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
TAX INCREMENT FINANCING CALCULATION
FY 2017 TO FY 2022**

<i>Map</i>	<i>Lot</i>	<i>Land</i>	<i>Building</i>	<i>Total</i>	<i>Exemptions</i>	<i>Taxable</i>	<i>FY 2016 Taxes (\$28.36)</i>	<i>FY 2017</i>	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>	<i>FY 2022</i>
Brunswick Landing TIF													
040	011	\$202,800	\$2,069,400	\$2,272,200	\$0	\$2,272,200		\$0.00	\$66,050.58	\$67,701.85	\$69,394.39	\$71,129.25	\$72,907.48
040	025	\$111,900	\$755,300	\$867,300	\$0	\$867,300		\$0.00	\$25,211.54	\$25,841.83	\$26,487.88	\$27,150.08	\$27,828.83
040	055	\$98,900	\$381,200	\$480,100	\$0	\$480,100		\$0.00	\$13,956.03	\$14,304.93	\$14,662.55	\$15,029.11	\$15,404.84
040	221	\$30,600	\$107,300	\$137,900	\$0	\$137,900		\$0.00	\$4,008.62	\$4,108.83	\$4,211.55	\$4,316.84	\$4,424.76
040	226	\$25,200	\$87,200	\$112,400	\$0	\$112,400		\$0.00	\$3,267.36	\$3,349.04	\$3,432.77	\$3,518.58	\$3,606.55
040	516	\$93,200	\$483,800	\$577,400	\$0	\$577,400		\$0.00	\$16,784.44	\$17,204.05	\$17,634.15	\$18,075.01	\$18,526.88
040	538	\$48,000	\$139,400	\$187,400	\$0	\$187,400		\$0.00	\$5,447.53	\$5,583.72	\$5,723.31	\$5,866.39	\$6,013.05
040	632	\$100,500	\$129,000	\$228,800	\$0	\$228,800		\$0.00	\$6,650.99	\$6,817.26	\$6,987.69	\$7,162.39	\$7,341.45
								\$0.00	\$141,377.08	\$144,911.51	\$148,534.30	\$152,247.65	\$156,053.84
								25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
								\$0.00	\$35,344.27	\$36,227.88	\$37,133.57	\$38,061.91	\$39,013.46
Brunswick Landing Future													
040	Avita	\$202,800	\$7,000,000	\$7,202,800	\$0	\$7,202,800		\$0.00	\$0.00	\$214,484.98	\$219,847.10	\$225,343.28	\$230,976.86
040	011	\$202,800	\$4,000,000	\$4,405,600	\$0	\$4,405,600		\$0.00	\$0.00	\$131,189.96	\$134,469.71	\$137,831.45	\$141,277.23
040	019	\$60,000	\$153,300	\$213,300	\$0	\$213,300		\$0.00	\$0.00	\$0.00	\$6,502.88	\$6,665.45	\$6,832.09
040	029	\$60,000	\$426,800	\$486,800	\$0	\$486,800		\$0.00	\$0.00	\$14,495.93	\$14,858.33	\$15,229.79	\$15,610.53
040	053	\$60,000	\$487,500	\$547,500	\$0	\$547,500		\$0.00	\$0.00	\$0.00	\$16,691.63	\$17,108.92	\$17,536.65
040	201	\$60,000	\$433,800	\$493,800	\$0	\$493,800		\$0.00	\$14,354.27	\$14,713.13	\$15,080.96	\$15,457.98	\$15,844.43
040	223	\$82,400	\$164,000	\$246,300	\$0	\$246,300		\$0.00	\$7,159.69	\$7,338.69	\$7,522.15	\$7,710.21	\$7,902.96
040	584	\$60,000	\$180,100	\$240,100	\$0	\$240,100		\$0.00	\$0.00	\$0.00	\$7,319.93	\$7,502.93	\$7,690.50
040	590	\$61,800	\$359,000	\$420,800	\$0	\$420,800		\$0.00	\$0.00	\$0.00	\$12,828.93	\$11,933.89	\$11,933.89
								\$0.00	\$21,513.97	\$36,547.75	\$80,804.81	\$81,609.16	\$83,351.05
Tax Increment Financing (MRRA Share 25.0%)								25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
Tax Increment CEA to MRRA								\$0.00	\$5,378.49	\$9,136.94	\$20,201.20	\$20,402.29	\$20,837.76

**MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
TAX INCREMENT FINANCING CALCULATION
FY 2017 TO FY 2022**

<i>Map</i>	<i>Lot</i>	<i>Land</i>	<i>Building</i>	<i>Total</i>	<i>Exemptions</i>	<i>Taxable</i>	<i>FY 2016 Taxes (\$28.36)</i>	<i>FY 2017</i>	<i>FY 2018</i>	<i>FY 2019</i>	<i>FY 2020</i>	<i>FY 2021</i>	<i>FY 2022</i>
Brunswick Executive Airport - Aeronautical Use													
040	005	\$696,600	\$5,396,100	\$5,961,300	\$4,470,975	\$1,490,325		\$0.00	\$43,322.26				
040	005	\$565,200	\$5,396,100	\$5,961,300	\$2,980,650	\$2,980,650		\$0.00	\$0.00	\$88,757.80			
040	005	\$565,200	\$5,396,100	\$5,961,300	\$1,490,325	\$4,470,975		\$0.00	\$0.00		\$136,306.61		
040	005	\$565,200	\$5,396,100	\$5,961,300	\$0	\$5,961,300		\$0.00	\$0.00			\$185,968.71	\$190,617.93
								\$0.00	\$43,322.26	\$88,757.80	\$136,306.61	\$185,968.71	\$190,617.93
Tax Increment Financing (MRRA Share 100.0%)								100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Tax Increment CEA to MRRA								\$0.00	\$43,322.26	\$88,757.80	\$136,306.61	\$185,968.71	\$190,617.93
Brunswick Executive Airport Non Aeronautical Use													
040	086	\$136,200	\$1,169,500	\$1,305,700	\$0	\$1,305,700		\$0.00	\$37,955.39	\$37,955.39	\$37,955.39	\$37,955.39	\$37,955.39
040	553	\$92,400	\$547,900	\$640,300	\$0	\$640,300		\$0.00	\$18,612.88	\$18,612.88	\$18,612.88	\$18,612.88	\$18,612.88
								\$0.00	\$56,568.27	\$56,568.27	\$56,568.27	\$56,568.27	\$56,568.27
Tax Increment Financing (MRRA Share 50.0%)								50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Tax Increment CEA to MRRA								\$0.00	\$28,284.14	\$28,284.14	\$28,284.14	\$28,284.14	\$28,284.14
Future Brunswick Executive Airport Non Aeronautical Use													
040	153	\$72,300	\$202,800	\$275,100	\$0	\$275,100		\$0.00	\$7,996.88	\$8,196.80	\$8,401.72	\$8,611.77	\$8,827.06
040	250	\$696,600	\$8,377,600	\$9,074,200	\$5,643,501	\$3,430,699		\$0.00	\$99,726.99				
040	250	\$696,600	\$8,377,600	\$9,074,200	\$4,643,501	\$4,430,699		\$0.00		\$131,937.35			
040	250	\$696,600	\$8,377,600	\$9,074,200	\$3,643,501	\$5,430,699		\$0.00			\$165,565.72		
040	250	\$696,600	\$8,377,600	\$9,074,200	\$2,643,501	\$6,430,699		\$0.00				\$200,612.09	
040	250	\$696,600	\$8,377,600	\$9,074,200	\$1,643,501	\$7,430,699		\$0.00					\$237,076.45
040	554	\$57,000	\$1,248,600	\$1,305,600	\$0	\$1,305,600		\$0.00	\$0.00	\$38,878.16	\$39,850.11	\$40,846.36	\$41,867.52
040	555	\$108,600	\$0	\$108,600	\$0	\$108,600		\$0.00	\$0.00	\$3,233.89	\$3,314.74	\$3,397.61	\$3,482.55
040	611	\$30,600	\$51,400	\$82,000	\$0	\$82,000		\$0.00	\$0.00	\$2,441.80	\$2,502.84	\$2,565.41	\$2,629.55
040	200	\$115,300	\$1,200,200	\$1,315,500	\$1,236,570	\$78,930		\$0.00	\$2,294.42	\$2,351.78	\$2,410.57	\$2,470.84	\$2,532.61
								\$0.00	\$110,018.29	\$187,039.78	\$222,045.71	\$258,504.07	\$296,415.74
Tax Increment Financing (MRRA Share 50.0%)								50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
Tax Increment CEA to MRRA								\$0.00	\$55,009.14	\$93,519.89	\$111,022.85	\$129,252.04	\$148,207.87

MIDCOAST REGIONAL REDEVELOPMENT AUTHORITY
 TAX INCREMENT FINANCING CALCULATION
 FY 2017 TO FY 2022

Map	Lot	Land	Building	Total	Exemptions	Taxable	FY 2016 Taxes (\$28.36)	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
							\$228,748.92	\$228,748.92	\$272,071.18	\$323,225.44	\$376,635.95	\$432,306.29	\$443,113.94
							\$22,870.92	\$29,256.27	\$93,888.93	\$132,664.57	\$150,439.04	\$168,946.53	\$188,187.62
							\$163,648.09	\$163,091.27	\$207,891.31	\$216,712.58	\$232,966.24	\$238,486.45	\$244,374.02
							\$186,519.01	\$192,347.54	\$301,780.25	\$349,377.15	\$383,405.28	\$407,432.98	\$432,561.65
							\$415,267.93	\$421,096.46	\$573,851.43	\$672,602.59	\$760,041.23	\$839,739.27	\$875,675.59
							\$929,083.11	\$939,626.54	\$1,291,414.30	\$1,455,404.90	\$1,609,378.99	\$1,724,145.15	\$1,796,985.28
							50.00%	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%
							\$464,541.55	\$469,813.27	\$645,707.15	\$727,702.45	\$804,689.49	\$862,072.57	\$898,492.64
							\$49,273.62	\$48,716.81	\$71,855.72	\$55,099.86	\$44,648.26	\$22,333.31	\$22,817.05

**BRUNSWICK LANDING REALTY DEVELOPMENT CORPORATION
CAPITAL IMPROVEMENT PLAN FOR FY 2017**

Budget

Other Revenues

Capital Reserve Fund Transfer (10% of Lease Revenue)	\$23,100
	<u>\$23,100</u>

Expenditures

Air conditioning and other heating and ventilation items to increase the comfort of the space for our tenants	\$23,100
	<u>\$23,100</u>

Net **\$0**